

**IOLTA ACCOUNT**  
**Notice to Financial Institution**

TO: \_\_\_\_\_  
(Name of Financial Institution)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Name of Lawyer or Law Firm)

(hereinafter referred to as the "depositor") hereby elects to participate in the Alaska Interest on Lawyer's Trust Accounts (IOLTA) program. The depositor hereby instructs you to establish an IOLTA account in the name of the depositor, as follows:

- (1) The depositor's IOLTA account is to be established and governed by your customary rules and procedures governing NOW (negotiable order of withdrawal) accounts. This means that interest will be accrued and paid in the same manner and at the same interest rate(s) customarily applicable to your NOW accounts.
- (2) (Depositor check applicable box.)  
(        )        Use my existing lawyer's trust account # \_\_\_\_\_  
(        )        I do not have an existing account. Please open a lawyer's trust account for me.
- (3) You agree to limit your service charges on the depositor's IOLTA account (if you choose not to waive these service charges) to your customary service charges on NOW accounts or the amount of interest which has accrued in the depositor's IOLTA account, whichever is less.
- (4) Please remit all accrued interest (net of service charges, if any) at least quarterly to the Alaska Bar Foundation, together with a periodic statement (at least quarterly) showing the name of the depositor, the amount of interest accrued, and the amount of service charge (if any) deducted from accrued interest.

Accrued interest can be remitted by your check, draft, or similar instrument via U.S. Mail to the foundation's account:

Alaska Bar Foundation  
Post Office Box 100279  
Anchorage, AK 99510  
Taxpayer I.D. #23-7221675

- (5) The depositor hereby agrees that it shall have the sole responsibility for determining what funds shall be deposited to the depositor's IOLTA account.

Send forms to your financial institution  
and send a copy to:

Alaska Bar Foundation  
Post Office Box 100279  
Anchorage, AK 99510

\_\_\_\_\_  
(Depositor Account Name)

\_\_\_\_\_  
(Depositor Address)

Sent on \_\_\_\_\_, 20\_\_\_\_

by: \_\_\_\_\_