Alpine Accounting

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History of the Film Tax Credit:

- In 2008 SB230 was passed effective from 9/2/2008 to 6/30/2013 and had $100 million in transferable tax credits available of which $38.1 million was claimed.
- In 2012 SB23 extended the tax credit 10 years starting 7/1/2013 and ending 6/30/2023 with $200 million in transferable tax credits available.
- HB306 is currently scheduled for the Senate floor this would sunset the tax credit on 6/30/2016.

Process of receiving a tax credit:

1. Pre-application to the State of Alaska Department of Revenue (DOR) prior to beginning spending money
2. Production
3. Verification of expenses by State approved CPA
4. Final application and CPA report to the State of Alaska DOR
5. Audit of final application by the State of Alaska DOR
6. Review and approval by the Alaska Film Incentive Review Commission
7. Issuance of tax credit
8. Sell tax credit to Alaskan company with a tax liability or sell to DOR for 75% of the credit

Tax Credit:

- Must spend at least $75,000 in Alaska

5%	Above the Line (ATL) Non Alaskan Wages
30%	Below the Line (BTL) Non Alaskan Wages
25%	ATL Alaskan Wages ineligible for PFD
50%	ATL & BTL Alaskan Wages eligible for PFD
30%	Interstate Travel (50% of expenditures allowed)
30%	Ground Spend

Uplifts Available:

6%	Rural location
2%	Seasonal October 1 to March 30 (March 31st not included)
50%	Alaskan wages if you have an ATL Non Alaskan
50%	Intrastate travel, Alaskan payroll service, Music, Taxes on vehicles and lodging
6%	First season of a 16 episode scripted television show