

**Inheritance of Native Corporation
Stock
Native Law Section Meeting
November 10, 2010**

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**Inheritance of Native Corporation
Stock: A.S. 13.16.705**

- Non-probate Asset
- Not considered in determining value of estate or allowances
- Passes by Stock Will
- If No Stock Will, passes by other will or intestate succession

Intestate Succession: A.S. 13.12.102

- Share of Spouse
 - All if decedent not survived by issue
 - $\frac{1}{2}$ if decedent survived by issue

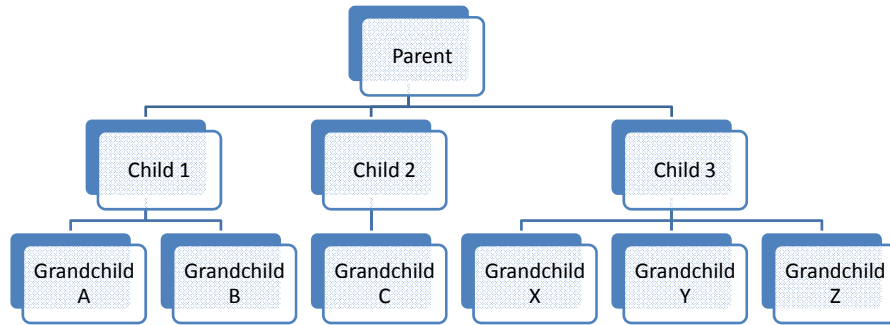
3

Intestate Succession: A.S. 13.12.103

- Share of Others
 - Descendants by representation
 - Parents or Parents if no descendants
 - Descendants of Parents by representation if no descendants or parents
 - Descendants of Grandparents if no descendant of parent

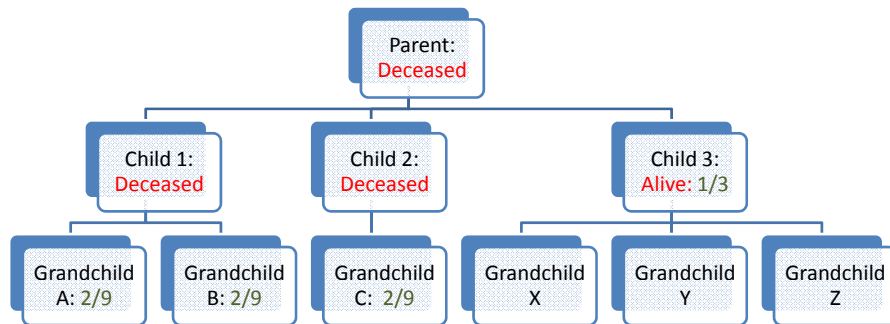
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Inheritance By Right of Representation. A.S.13.12.106



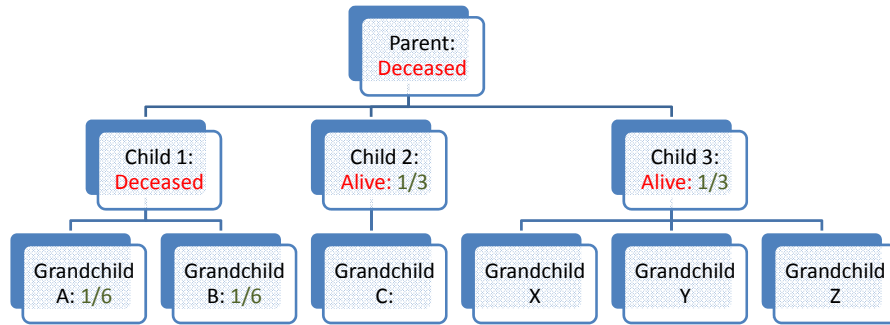
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Inheritance By Right of Representation. A.S.13.12.106



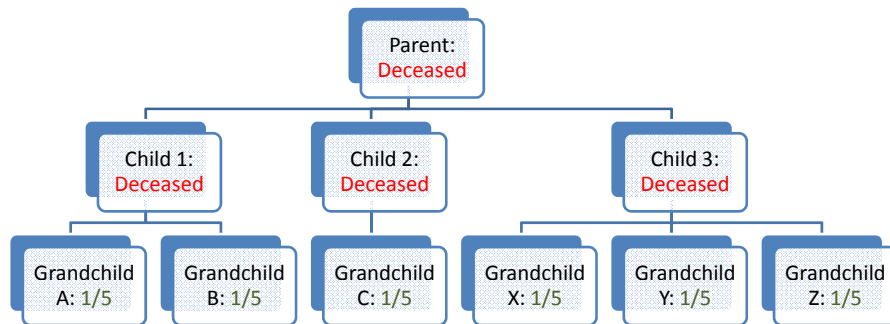
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Inheritance By Right of Representation. A.S.13.12.106



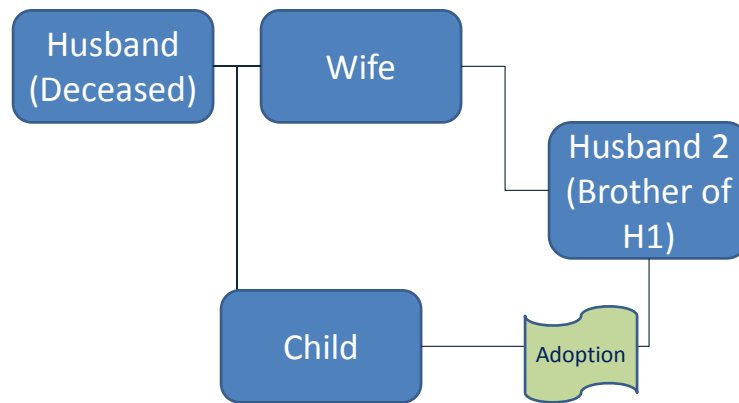
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Inheritance By Right of Representation. A.S.13.12.106



8

I Am My Own Grandpa: A.S. 13.12.113



9

Witnessing of Stock Wills by Employees of Corporation (Reference A.S.13.12.504)

- Suggested Procedure
 - Confirm Identity
 - In Presence of Testator While He or She Signs
 - Confirm Testator Understands that This is a Will
 - Not under influence of alcohol or mind altering drugs
 - Over age 18
 - Not being forced/coerced

10

Custodianships for Minors: A.S. 13.46.085

- Priority of Custodians
 - Custodian named in Will
 - Minor's Legal Guardian
 - Minor's Parent, as agreed between them
 - Member of Minor's Family