Trust Accounts with Jay Foonberg

It's not the '90s any more.

There have been more changes in the rules in the last 20 years than the previous 2,000.

Friday, June 17, 2011
8:30 - 11:45 a.m.
Hotel Captain Cook
3.0 Ethics CLE Credits
$99 registration fee

CLE #2011-027

In August, 2010, the American Bar Association made major changes in the trust account and IOLTA rules. Alaska has adopted some, but not all of the new rules. Every Alaska Lawyer should be aware of the new trust account and IOLTA rules, including those changes not made by Alaska. Lawyers who are licensed to practice in other states should attend to learn what the other states in which they may be licensed may be doing.

Mail: P.O. Box 100279
Anchorage, AK 99510-0279

Fax: 907-272-2932 or register at www.alaskabar.org

Trust Accounts... **CLE # 2011-027**

AK Bar Member #: _____

☐ Non Bar Member

Name: _____

Firm: _____

Address: _____

City/State: _____ Zip: _____

Email: _____

Phone: _____

Early Bird Registration: $99 **At the Door: $124**

❒ Check enclosed ❒ Visa ❒ Mastercard

Acct #: _____

Exp. Date: _____

Name on card: _____

Signature: _____

Billing Zip Code: _____

Total Enclosed: $ _____

CLE
Alaska Bar Association

This program will cover the following:

- The origin and history of Client Trust Account Rules
- Traditional Client Trust Account Management. (What you may have been doing in the past)
- The new (and not so new) basic rules
- The original 4 sins of trust account management: Comingling, Conversion, Misappropriation, Bad Bookkeeping
- The IOLTA rules. (All new). Emphasis will be placed on the reporting now done by banks to Disciplinary Counsel when the IOLTA rules might possibly have been violated
- What you should disclose to the client concerning IOLTA
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- The traps created by Check 21 in client trust account management
- The new uncertain, unclear Clearing House Association Rules
- The new,uncertain rules created by your local bank
- The new vocabulary for client trust account records
- Records required to be maintained by IOLTA
- The importance of FDIC coverage
- The requirements of FDIC for coverage of the trust accounts.
- The multiple periodic reconciliations required by the new rules
- Issues raised by credit cards
- Protection of client identity in an electronic system of banking. The cloud and the computer
- The fee agreement as the basis for requiring the use of the trust account
- When you don't need to use a trust account for funds received
- The Evergreen trust account to solve cash flow problems
- FAQs

The fine print. You may be eligible for a discount.

MCLE CALIFORNIA INFORMATION: The Alaska Bar Association is an approved California MCLE provider. The Alaska Bar Association certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.

LIVE CLE PROGRAM DISCOUNTS: (Only one category of discount may be applied per program.) Walk-in Registration will add $25 to fee.

GROUP REGISTRATION DISCOUNT: To receive a group discount, the names of all the registrants from your organization and the name of the CLE must be emailed to info@alaskabar.org. 10% off the registration fee for 2 members of the same organization; 20% off for 3 - 5 members of the same organization; 30% off for 6 or more members from an organization.

BAR MEMBERS ONLY TRAVEL DISCOUNT: 50% for travel to CLE via commercial air carrier. Show proof of travel at CLE. 20% for driving 100 miles or more one way to CLE.

STUDENT DISCOUNT: 50% off the registration fee for full time students. Show proof of student status at CLE. No Discounts for Webcast.

CANCELLATION POLICY (not applicable to free CLE programs): Registration fees will be refunded, less a $25 administrative fee, for cancellations up to one business day prior to the program. No refunds given on or after the date of the program: however, program materials are available upon request and DVDs maybe available on select programs, please inquire. Registrant substitution is permitted at all times.